How is the payback period calculated?

The payback period is the time it takes for the benefits of the system to outweigh the costs.

Easy PV calculates how much is **saved on the electricity bill** and **earned from exporting** across the payback period, using the selected **tariffs** and factoring in any **financial projection settings**. It then similarly calculates any costs incurred across the payback period including the **upfront cost**, **finance payments** and any **maintenance costs**.

Take a look at our guide on using the financial task and understanding the financial projection for additional information.

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